**VGL: Notice of 8th change in Certificate of Investment Registration**

On 18 May 2020, Vingal – Vnsteel Industries Joint Stock Company announced the 8th change in Certificate of Investment Registration as follows:

DONG NAI INDUSTRIAL PARK MANAGEMENT BOARD

Certified:

Investment project: Vingal – Vnsteel Industries Joint Stock Company; The fifth amended investment registration certificate No. 472031000389 dated August 1, 2012; the amended investment registration certificate for the seventh time on September 9, 2014 issued by Dong Nai Industrial Park Management Board

Registered for:

- Adjusting Investors

- Adjusting information about economic organizations implementing investment projects

- Adjust the project name

- Adjust the project location information

- Extension of the project operation period

- Renewal of investment registration certificate

Investors:

1. VIETNAM STEEL CORPORATION - JSC; Business registration certificate No.0100100047, first registered on February 5, 1996, registered for the 10th change on October 22, 2019 at the Business Registration Office - Department of Planning and Investment of Hanoi City; Headquarter address: No.91 Lang Ha, Lang Ha ward, Dong Da district, Ha Noi City

Represented by: Mr. NGUYEN DINH PHUC - General Director; date of birth: 04 Sep 1969; nationality: Viet Nam; ID card No. 023536757 on 05 May 2011 issued by Ho Chi Minh Public Security; permanent place of residence: No. 99 , Road No.10 Nam Long, Tan Thuan Dong Ward, District 7, Ho Chi Minh City

2. VIET STEEL TRADING AND PRODUCTION CO., LTD; Business registration certificate No. 0301121174, registered for the first time on January 12, 1993 and registered for the 27th amendment on August 9, 2019 at the Business Registration Office - Department of Planning and Investment of Ho Chi Minh City; Headquarter address: No.289 Ly Thuong Kiet, Ward 15, District 11, Ho Chi Minh City

Represented by: Mr. DO DUY THAI - General Director; date of birth: August 20, 1953; nationality: Viet Nam; citizen identification card No. 034053003461 on September 4, 2018 issued by the Police Department of residential management and national demographic data; permanent address: No.14 Lu Gia, Ward 15, District 11, Ho Chi Minh City

3. Ms. NGUYEN THI THANH THAO, born on September 20, 1993; nationality: Viet Nam; identity card No.025101111 dated 13 Feb 2014 issued by Ho Chi Minh Public Security; permanent address: No.390 Cao Thang, Ward 12, District 10, Ho Chi Minh City

4. Ms. NGUYEN THI HOP, born on June 15, 1973; nationality: Viet Nam; identity card No. 024843962 on January 3, 2008 issued by Ho Chi Minh Public Security; permanent address: 78/77 Ba Van, ward 14, Tan Binh District, Ho Chi Minh City

Economic organization implementing investment projects:

VINGAL – VNSTEEL INDISTRIES JOINT STOCK COMPANY; Business registration certificate No. 3600239028, first registered on June 30, 1995, registered for the fourth change on March 1, 2018 by the Business Registration Office - Department of Planning and Investment of Dong Nai Province; Head office: located: No.4, Street 2A, Bien Hoa II Industrial Park, Long Binh Tan Ward, Bien Hoa City, Dong Nai Province, Viet Nam

Registration for implementing investment projects with the following contents:

Article 1: Contents of investment projects

1. Name of investment project: Vingal – Vnsteel Industries Joint Stock Company

2. Project objective and scale: Manufacturing galvanized steel products with the scale of 60,000 tons of products/ year

3. Project location: No. 4, Street 2A, Bien Hoa II Industrial Park, Long Binh Tan Ward, Bien Hoa City, Dong Nai Province

Land area: 39,722 m2

4. The total registered investment capital: VND 185,816,000,000, equivalent to USD 11,613,500

In which, the contributed capital to implement the project: VND 93,251,550,000, accounting for 50.18% of the total investment capital

Value, rate and progress of capital contribution

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Name of members | Contributed capital (VND) | Rate % | Progress of capital contribution |
| 1 | Vietnam Steel Corporation | 47,561,300,000 | 51 | Paid up |
| 2 | Viet Steel Co., Ltd | 9,325,150,000 | 10 |
| 3 | Ms. Nguyen Thi Thanh Thao | 20,000,000,000 | 21.45 |
| 4 | Ms. Nguyen Thi Hop | 15,071,100,000 | 16.16 |
| 5 | Other shareholders | 1,294,000,000 | 1.39 |
|  | Total | 93,251,550,000 | 100 |  |

5. Operation time of the project: 50 years from 30 Jun 1995

6. Progress of the project: come into operation from Dec 1995

Article 2: Incentives and investment support

1. Provisions on enterprise income tax:

a) Legal grounds and subjects and conditions for enjoying incentives:

- Legal grounds: Decree No.24/2000/ND-CP dated July 31, 2000, Decree No.164/2003/ND-CP dated December 22, 2003, Decree No.152/2004/ND-CP dated August 6, 2004, Decree No.24/2007/ND-CP dated February 14, 2007, Decree No.124/2008/ND-CP dated December 11, 2008 and Decree No.128/2013/ND-CP dated December 26, 2013 of the Government

- Subjects and conditions for enjoying incentives: Projects implemented in industrial park

b) Ordinary tax rates:

- The corporate income tax rate is 28% applied before December 31, 2008

- The corporate income tax rate is 25% applied from January 1, 2009 to December 31, 2013

- The corporate income tax rate is 22% applied from January 1, 2014 to December 31, 2015

- The corporate income tax rate is 20% applied from January 1, 2016

c) Regulations on corporate income tax:

- From June 30, 1995 to the end of June 30, 2020

The annual corporate income tax is equal to 15% of the profit; the enterprise is exempted from corporate income tax for 02 years from the time of business making profit

- From July 1, 2020 to the end of June 30, 2045: Corporate income tax prescribed in Decree No. 128/2013/ND-CP dated December 26, 2013 of the Government

2. Export tax, import tax and other taxes: as prescribed at the time of annual tax payment

Article 3: Provisions for investors implementing projects:

Investors are responsible for implementing investment projects according to the committed objectives, contents and schedule and complying with the provisions of the certificate of investment registration, laws on land, environment, labor and relevant laws during the implementation of investment projects

Article 4: This investment registration certificate takes effect from the date of signing and replaces the fifth amended investment certificate No.472031000389 dated August 1, 2012, the 7th amended investment registration certificate on September 9, 2014 issued by Dong Nai Industrial Park Management Board

Article 5: This investment registration certificate is made in 02 originals, 01 for Vingal – Vnsteel Industries Joint Stock Company and 01 for storing at Dong Nai Industrial Park Management Board